



May  
2002

## **5654.0.40.001 Average Monthly Exchange Rates**

EMBARGO: 11:30 AM (CANBERRA TIME) 5/6/2002

### **Average Monthly Exchange Rates**

**Cat. No. 5654.0.40.001**

**May 2002**

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(Source: Commonwealth Bank of Australia)

### Average Monthly Exchange Rates: May 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5523	0.5463
UK	\$A1 = Pounds	0.3795	0.3717
EEC	\$A1 = EUROS	0.6077	0.5916
Austria	\$A1 = Schillings	n.a.	n.a.
Belgium	\$A1 = Belgium Francs	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8594	0.8397
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.5104	4.3962
Fiji	\$A1 = Fiji Dollars	n.a.	1.1853
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Francs	n.a.	n.a.
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.3488	4.2163
India	\$A1 = Rupees	26.8533	26.1153
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	n.a.	n.a.
Japan	\$A1 = Yen	70.1009	68.5783
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2474	0.2389
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	71.7948	69.2596
New Zealand	\$A1 = NZ Dollars	1.2021	1.1823
Norway	\$A1 = Kroner	4.5635	4.4480
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.7958
Philippines	\$A1 = Pesos	n.a.	26.2493
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	0.9973	0.9720
South Africa	\$A1 = Rand	5.7207	5.4274
Spain	\$A1 = Pesetas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	53.0030	49.6570
Sweden	\$A1 = Kronor	5.5982	5.4565
Switzerland	\$A1 = Swiss Francs	0.8826	0.8602
Thailand	\$A1 = Bahts	24.0926	22.0878

### Value of Australian Dollar against Major Currencies

#### at 7am (AEST) on the Final trading day of: May 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5673	0.5613
UK	\$A1 = Pounds	0.3884	0.3806
EEC	\$A1 = EUROS	0.6103	0.5943
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	70.2600	68.7500

\* telegraphic transfer rate

n.a. not available



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### ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

### MAIN FINDINGS

During May 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5493, up from 0.5351 during April 2002. At 7am AEST on the final trading day of May 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5643, up from 0.5388 at the end of April 2002.

### CHANGES TO SCOPE AND COVERAGE

#### European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

#### Changes and Revisions this Issue

There were no changes or revisions this issue.

### DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.